



*I Mina'Bente Ocho Na Liheslaturan Guåhan*

**Senator Edward J.B. Calvo**  
**SECRETARY OF THE LEGISLATURE**  
**Chairman, Committee on Finance, Taxation & Commerce**  
**Office of Finance and Budget**

July 27, 2006

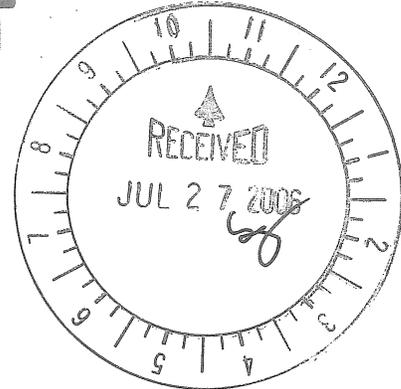
**URGENT**

MEMORANDUM

To: All Department and Agencies

From: Senator Edward J. B. Calvo, Chairman *EC*  
Committee on Finance, Taxation and Commerce

Subject: **3<sup>rd</sup> Quarter Financial Reporting Requirements**



*Hafa Adai!* Please review the attached correspondence to the Office of the Public Auditor regarding Government of Guam Departments and Agencies filing of Quarterly Financial Reports as mandated by Chapter V, Section 2 of P.L. 28-68. As the 3<sup>rd</sup> Quarter of Fiscal Year 2006 has just concluded, all Departments and Agencies are urged to submit their respective financial reports within the prescribed timelines.

Thank you.

Attachment(s)

155 Hesler Place  
Hagåtña, Guam 96910

Tel:(671) 475-8801/02 • Fax:(671) 475-8805 • Email: [sencalvo@yahoo.com](mailto:sencalvo@yahoo.com)



*I Mina'Bente Ocho Na Liheslaturan Guåhan*

COPY

**Senator Edward J.B. Calvo**  
**SECRETARY OF THE LEGISLATURE**  
 Chairman, Committee on Finance, Taxation & Commerce  
 Office of Finance and Budget

June 9, 2006

**URGENT**

Received by Office of the  
Public Auditor

*[Handwritten signature]*

Ms. Doris Flores Brooks, Public Auditor  
 Office of the Public Auditor  
 Suite 401, Pacific News Bldg.  
 238 Archbishop Flores Street  
 Hagåtña, Guam 96910

Dear Ms. Brooks:

*Hafa Adai!* In a recent meeting with the Committee on Finance, Taxation and Commerce (Committee) and the Office of the Public Auditor (OPA), the following questions were discussed with respect to the filing of quarterly financial reports by government agencies as mandated by Public Law 28-68, Chapter V, Section 2. The Committee's responses, with guidance from the Legal Counsel of the Legislature, to the questions posed by the OPA are as follows:

- OPA: Are we only to report on the submission of quarterly financial reports?
- Response: **Yes. Report on the submission and non-submission of the quarterly financial reports by department/agency.**
- OPA: Are the agencies subject to deappropriation if reports are not submitted by the due date or not until after 45 days after the due date?
- Response: **The agencies are "subject" to deappropriation if the reports are not submitted by the due date. Deappropriation of funds is automatic after the forty-fifth (45<sup>th</sup>) day from the original report due date.**
- OPA: Are the agencies subject to deappropriation if they do not post reports on their website?

Response: **Yes.**

**URGENT**

155 Hesler Place  
 Hagåtña, Guam 96910

Tel:(671) 475-8801/02 • Fax:(671) 475-8805 • Email:sencalvo@eccomm.com

Ms. Doris Flores Brooks, Public Auditor  
Page 2 of 2

OPA: Is the submission of reports by BBMR sufficient to satisfy the reporting requirement?

**Response:** No. The submission of reports shall come from each "department/agency head", of the Executive Branch of the government of Guam, all autonomous, semi-autonomous agencies and Public Corporations inclusive of the Public Auditor of Guam, the Attorney General of Guam, the Administrator of the Courts, the Public Defender of Guam, the President of the Mayors Council of Guam, the Superintendent of the Guam Public School System, the President of the University of Guam, the President of the Guam Community College, the Administrator of the Guam Memorial Hospital, the General Manager of the Guam Visitors Bureau, the Administrator of the Guam Economic Development and Commerce Authority and the Director of the Guam Election Commission.

The Committee wishes to thank the Office of the Public Auditor for their continued support and assistance in this matter.

*Si Yu'os Ma'dse!*



**Senator Edward J. B. Calvo**